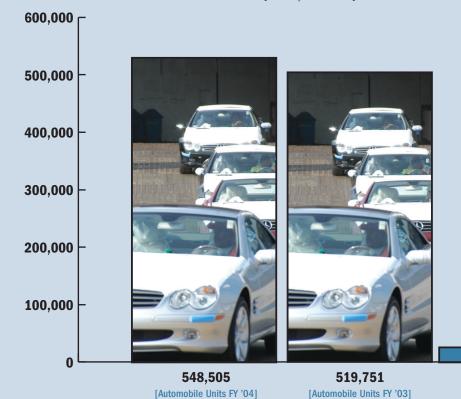
[Port Report 2003-04]



+5.53%

[Percent Change]

Automobiles

The Port's automobile business has increased dramatically in recent years with the addition of new manufacturers and new long-term commitments from existing customers. The Port remains in second position nationwide in automobile handling. Hyundai, Kia, Nissan, Jaguar and Porsche all represent new business.

Additionally, Mercedes-Benz USA recently signed a 20-year agreement to lease terminal space in the

Fairfield area. This agreement brings long-term stability and new business to the former Toyota terminal. The agreement also calls for Mercedes-Benz to develop a portion of the adjacent Masonville terminal, which will expand the Port's auto handling capacity and throughput.

The success of the Quality Cargo Handling Action Team (QCHAT) reduced damage statistics to an all-time low.

